Liquid Capital Statement

for the month of 30-APR-20

of M/s. Taurus Securities Limited

Submission Date 14-MAY-2020 15:05:03

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	15,113,322	15,113,322	
1.2	Intangible Assets	261,543	261,543	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	46,981,841	8,918,082	38,063,759
	respective securities whichever is higher.	-,,-	-,,	
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			
1.9	or any other entity. Margin deposits with exchange and clearing house.	109,215,141	0	109,215,141
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			,
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	15,936,083 427,000	15,936,083 0	427,000
1.12	etc.(Nil)	121,000	Ŭ	127,000
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	2,481,250	0	2,481,250
				2,101,200
1.16	ii. Receivables other than trade receivables	59,551,420	59,551,420	
1.10	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	151,348,074	0	151,348,074
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	27,684,354	6,121,551	6,121,551
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
4.10	vi. 100% haircut in the case of amount receivable form related parties.	2,758,943	2,758,943	
1.18	Cash and Bank balances	44 040 200		44 040 200
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	41,049,308 272,464,972		
	iii. Cash in hand	201,810		

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Page 2 Of 3

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Current Liabilities Learning and regulatory dies Learnin		ii. Payable against leveraged market products			
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iii Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectos of the company has approved the increase in capital c. Relevant Regulatory approvis have been obtained d. These is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed relating to the increase in paid up capital have been completed in the increase in paid up capital have been completed Subordinated Loans 100% of Subordinated Loans 100% of Subordinated loans which fulfill the conditions of specified by SECP are allowed to be deducted. The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Uquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese. 3.2 Concentration in Securities lending and borrowing The amount by which the aggregate of amounts receivable from total financese. 3.3 Net understrained contractions and the subscription price. The aggregate of the aggregate of amounts receivable from total financeses. 3.4 Net understrained contractions and total problems and the subscription price. The aggr					
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b. Boad of Directors of the company has approved the Increase in capital c. Relevent Regulatory approvals have been obtained d. Ihere is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against alvance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. i. 108% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. It can agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. It can agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. It can agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. It can agreement must be executed to stamp paper and must clearly reflect the amount of be repaid after 12 months of reporting period b. It can agreement must be executed to the stamp paper and must clearly reflect the amount of being the paper. It is a substituted to the state of the substitute of		respect of advance against shares if:			
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Inches I					
Subordinated Loans					
i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Ranking Liabilities Relating to: 2.6 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (i) the soft of the interval of the subscription price the aggregate of: (i) the soft of Haircut multiplied by the underwriting commitments and (iii) The value by which the underwriting commitments and (iii) The value by which the underwriting commitments and (iii) The value by which the underwriting commitments where the subscription price, 5% of the laticut multiplied by the net underwriting is greater than the subscription price, 5% of the laticut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Foreign exchange agreements and foreign currency positions 3.5 Or month of the price of the subsidiary (excluding any amount due from the subsidiary) 2.5 Foreign exchange	2.4				
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3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 30-APR-20

of M/s. Taurus Securities Limited

Submission Date 14-MAY-2020 15:05:03

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	0	801,477	801,477
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	801,477	801,477
3.12	Liquid Capital	301,998,214	107,859,467	177,094,541